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**FOOD COSTS TOP LIST OF AMERICANS' FINANCIAL CONCERNS,
QUINNIPIAC UNIVERSITY NATIONAL POLL FINDS;
68% CONCERNED THEY WON'T HAVE ENOUGH MONEY TO LIVE
COMFORTABLY IN RETIREMENT**

Food costs rank as the most pressing financial worry, with 22 percent of Americans naming it as their biggest personal financial concern right now, followed by retirement savings (18 percent), healthcare costs (17 percent), mortgage or rent payments (13 percent), college tuition (8 percent), energy bills (7 percent), credit card or loan payments (5 percent), and loss of a job (4 percent), according to a Quinnipiac (KWIN-uh-pea-ack) University national poll of adults released today. The survey was conducted in collaboration with the Quinnipiac University School of Business and its Global Asset Management Education (GAME) Forum XII event.

There are differences among most listed groups, particularly when considering age.

The top three personal financial concerns broken down by age:

- 18 to 34 year olds: mortgage or rent payments (23 percent), college tuition (20 percent), and food costs (19 percent);
- 35 to 49 year olds: food costs (24 percent), retirement savings (17 percent), and mortgage or rent payments (15 percent);
- 50 to 64 year olds: retirement savings (25 percent), food costs (23 percent), and healthcare costs (19 percent);
- 65 years of age and over: retirement savings (26 percent), food costs (22 percent), and healthcare costs (20 percent).

“Persistent inflation, climbing interest rates and a volatile stock market are likely contributing to worries about everything from putting food on the table to getting medical care. One silver lining: concerns about losing jobs is at the bottom of the list,” said Quinnipiac University School of Business Professor of Finance and Director of GAME Forum, Osman Kilic, PhD.

CUTTING BACK

With the exception of grocery shopping, a majority of Americans indicate they have cut back on a wide range of items and activities...

- dining out: 63 percent say yes, while 35 percent say no;
- entertainment or leisure activities like going out to movies, shows or sporting events: 62 percent say yes, while 36 percent say no;
- vacation plans: 61 percent say yes, while 37 percent say no;
- clothes shopping: 61 percent say yes, while 38 percent say no;
- consumer electronics: 52 percent say yes, while 44 percent say no;

- home improvement projects: 52 percent say yes, while 44 percent say no;
- grocery shopping: 44 percent say yes, while 56 percent say no.

DELAYING

When thinking about their personal financial situation, Americans say economic conditions have caused them to delay...

- buying a vehicle: 31 percent;
- purchasing of big items such as furniture or appliances: 30 percent;
- buying a home: 27 percent;
- when they plan to retire: 22 percent;
- receiving medical treatment: 19 percent;
- college plans for themselves or their children: 16 percent;
- having children: 13 percent;
- getting married: 11 percent.

Thirty-five percent of Americans say that they have not had to delay any of these things.

There are differences between age groups when looking at their most delayed item. Forty-two percent of 18-34 year olds have delayed buying a home, 40% of 35-49 year olds have delayed buying a vehicle, 32% of 50-64 year olds have delayed when they plan to retire, and 23% of those 65 years of age and over have delayed buying a vehicle.

UNEXPECTED BILL OF \$1,000

When asked how difficult it would be to pay an unexpected bill of one thousand dollars right away, slightly more than half of Americans (52 percent) say it would be either very difficult (25 percent) or somewhat difficult (27 percent), while 47 percent say it would be not so difficult (20 percent) or not difficult at all (27 percent). Today's results are similar to an April 27, 2022 Quinnipiac University poll.

There are big gaps by race. Forty percent of Black adults and 35 percent of Hispanic adults say it would be very difficult to pay an unexpected bill of one thousand dollars right away, while 20 percent of white adults say it would be very difficult.

SAVINGS & DEBT

Roughly 4 in 10 Americans (42 percent) say they have less in savings compared to a year ago, 17 percent say they have more in savings, and 39 percent say they have about the same amount in savings.

More than one-quarter (27 percent) of Americans say they have more debt compared to a year ago, 21 percent say they have less debt, and 49 percent say they have about the same amount of debt.

RETIREMENT CONCERNS

Nearly 7 in 10 Americans (68 percent) say they are either very concerned (33 percent) or somewhat concerned (35 percent) that they will not have enough money to live comfortably during retirement, while roughly 3 in 10 Americans (31 percent) say they are not so concerned (16 percent) or not concerned at all (15 percent).

“When it comes to the golden years, Americans young, old and in-between share the same worry. There’s a cloud of doubt hanging over the quality of life they’ll have when they retire, especially among those between 35 and 64 years of age,” added Kilic.

SOCIAL SECURITY

A vast majority of Americans (78 percent) would oppose raising the full retirement age for Social Security from 67 to 70, while 17 percent would support it.

When Americans were asked whether they would support raising the full retirement age for Social Security from 67 to 70 if it meant that benefits would last longer, Americans would still oppose it 62 – 30 percent.

1,795 U.S. adults nationwide were surveyed from March 9th – 13th with a margin of error of +/- 2.3 percentage points.

The Quinnipiac University Poll, directed by Doug Schwartz, Ph.D. since 1994, conducts independent, non-partisan national and state polls on politics and issues. Surveys adhere to industry best practices and are based on random samples of adults using random digit dialing with live interviewers calling landlines and cell phones.

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32. What is your biggest personal financial concern right now: food costs, healthcare costs, mortgage or rent payments, energy bills, credit card or loan payments, college tuition, retirement savings, or loss of a job?

ADULTS.....							WHITE.....	
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG	
							Yes	No
Food costs	22%	30%	15%	18%	22%	22%	12%	26%
Healthcare costs	17	11	18	20	16	18	18	15
Mortgage/Rent	13	9	16	14	15	12	9	12
Energy bills	7	8	5	7	6	7	6	8
Credit card/Loan	5	3	9	4	5	5	6	4
College tuition	8	4	9	10	9	7	8	7
Retirement savings	18	23	20	17	17	19	32	17
Loss of a job	4	4	3	5	4	3	3	3
SOMETHING ELSE (VOL)	3	3	2	3	3	3	3	2
DK/NA	4	5	4	2	4	5	3	6

AGE IN YRS.....					WHITE.....				
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Food costs	19%	24%	23%	22%	21%	21%	21%	15%	27%
Healthcare costs	13	14	19	20	16	17	16	19	17
Mortgage/Rent	23	15	10	4	13	9	11	19	17
Energy bills	2	7	9	10	6	9	7	7	6
Credit card/Loan	8	6	4	3	6	4	5	11	3
College tuition	20	6	3	1	9	6	7	7	8
Retirement savings	6	17	25	26	21	24	23	15	12
Loss of a job	4	5	4	2	3	3	3	4	5
SOMETHING ELSE (VOL)	2	3	3	4	3	2	2	1	2
DK/NA	2	4	1	9	4	6	5	2	3

33. How difficult would it be for you to pay an unexpected bill of one thousand dollars right away: very difficult, somewhat difficult, not so difficult, or not difficult at all?

ADULTS.....							WHITE.....	
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG	
							Yes	No
Very difficult	25%	21%	22%	28%	21%	28%	7%	27%
Somewhat difficult	27	27	25	28	26	28	20	29
Not so difficult	20	19	22	19	21	19	24	18
Not difficult at all	27	30	30	25	31	24	48	24
DK/NA	1	3	-	1	1	2	1	2

AGE IN YRS.....					WHITE.....				
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Very difficult	29%	29%	27%	15%	17%	23%	20%	40%	35%
Somewhat difficult	30	25	28	25	23	29	26	24	29
Not so difficult	24	19	17	18	22	19	20	18	18
Not difficult at all	17	27	28	40	37	28	32	18	18
DK/NA	-	-	1	3	1	2	1	-	-

34. Have you cut back on - grocery shopping, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	44%	52%	33%	46%	40%	47%	31%	47%		
No	56	47	67	54	59	53	68	52		
DK/NA	1	1	-	1	1	-	1	1		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	37%	48%	52%	40%	39%	44%	41%	46%	49%	
No	63	51	48	59	61	55	58	54	51	
DK/NA	-	-	-	1	1	1	1	-	-	

35. Have you cut back on - clothes shopping, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	61%	66%	57%	61%	55%	66%	49%	61%		
No	38	33	42	37	43	33	50	38		
DK/NA	1	1	1	2	2	1	1	1		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	61%	64%	64%	55%	49%	64%	57%	71%	68%	
No	39	34	35	43	51	35	42	29	30	
DK/NA	-	2	1	2	1	1	1	-	3	

36. Have you cut back on - dining out, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	63%	68%	56%	68%	64%	63%	53%	67%		
No	35	31	43	31	35	36	46	32		
DK/NA	1	1	-	2	1	1	1	1		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	65%	68%	65%	58%	61%	63%	62%	64%	69%	
No	35	31	34	41	39	35	37	36	30	
DK/NA	-	1	-	1	-	1	1	-	1	

37. Have you cut back on - entertainment or leisure activities like going out to movies, shows, or sporting events, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	62%	69%	54%	65%	63%	62%	56%	64%		
No	36	29	45	33	36	35	43	33		
DK/NA	2	3	1	1	1	3	1	3		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	59%	68%	67%	56%	61%	61%	61%	66%	70%	
No	41	31	31	39	38	36	37	32	30	
DK/NA	-	1	2	5	1	4	2	1	-	

38. Have you cut back on - vacation plans, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	61%	63%	56%	65%	59%	62%	49%	61%		
No	37	34	43	34	40	35	50	36		
DK/NA	2	3	1	1	1	3	1	3		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	63%	65%	64%	54%	53%	60%	57%	64%	71%	
No	36	33	35	43	46	36	41	34	29	
DK/NA	-	2	1	4	1	4	2	1	-	

39. Have you cut back on - home improvement projects, or not?

	ADULTS.....						WHITE.....			
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG			
							Yes	No		
Yes	52%	57%	45%	56%	50%	54%	40%	54%		
No	44	38	51	41	46	41	58	40		
DK/NA	5	5	4	4	3	6	2	6		
	AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp	
Yes	44%	60%	60%	47%	47%	50%	49%	62%	58%	
No	50	37	36	48	51	43	46	35	40	
DK/NA	7	3	4	4	2	7	5	3	2	

40. Have you cut back on - consumer electronics, or not?

ADULTS.....							WHITE.....	
							4 YR COLL DEG	
	Tot	Rep	Dem	Ind	Men	Wom	Yes	No
Yes	52%	57%	45%	56%	54%	50%	39%	56%
No	44	40	52	41	43	45	59	41
DK/NA	3	4	3	2	3	4	2	3

AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Yes	53%	62%	52%	45%	53%	47%	50%	53%	60%
No	45	36	44	51	46	48	47	41	38
DK/NA	1	2	4	5	2	5	3	5	2

41. In thinking about your personal financial situation, have economic conditions caused you to delay any of the following: when you plan to retire, buying a home, buying a vehicle, purchasing of big items such as furniture or appliances, receiving medical treatment, getting married, having children, college plans for yourself or your children, or haven't you had to delay any of these? (Totals may add up to more than 100% because multiple responses were allowed)

ADULTS.....							WHITE.....	
							4 YR COLL DEG	
	Tot	Rep	Dem	Ind	Men	Wom	Yes	No
When plan to retire	22%	21%	18%	21%	21%	22%	18%	21%
Buying a home	27	18	25	29	28	25	17	24
Buying a vehicle	31	29	27	34	32	31	24	32
Big item purchases	30	29	27	31	28	33	24	29
Medical treatment	19	19	15	22	18	21	11	21
Getting married	11	7	9	12	14	9	5	9
Having children	13	6	11	15	14	12	7	10
College plans	16	11	13	17	14	17	7	14
Haven't had to delay	35	36	41	32	35	34	46	34
DK/NA	4	5	2	5	5	4	2	4

AGE IN YRS.....				WHITE.....					
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
When plan to retire	17%	27%	32%	10%	20%	20%	20%	25%	27%
Buying a home	42	35	19	10	24	19	21	34	43
Buying a vehicle	32	40	31	23	31	27	29	33	35
Big item purchases	33	39	29	22	26	28	27	37	33
Medical treatment	22	21	23	13	16	19	17	24	25
Getting married	18	13	8	3	10	5	8	11	20
Having children	25	17	6	3	11	8	9	15	23
College plans	26	20	12	5	11	13	12	18	25
Haven't had to delay	29	29	33	49	39	38	38	26	27
DK/NA	2	3	3	4	3	4	3	4	4

42. Compared to a year ago, would you say you have more debt, less debt, or about the same amount of debt?

ADULTS.....							WHITE.....	
							4 YR COLL DEG	
	Tot	Rep	Dem	Ind	Men	Wom	Yes	No
More	27%	28%	23%	27%	27%	27%	17%	26%
Less	21	19	22	20	21	21	28	19
About the same	49	49	53	50	50	48	52	51
DK/NA	3	4	1	2	2	3	2	5

AGE IN YRS.....				WHITE.....					
				Men	Wom	Wht	Blk	Hsp	
	18-34	35-49	50-64	65+					
More	30%	31%	31%	16%	23%	23%	23%	30%	37%
Less	20	23	20	21	24	21	22	25	14
About the same	47	45	47	56	51	52	51	44	49
DK/NA	3	1	2	6	2	5	4	1	-

43. Compared to a year ago, would you say that you have more in savings, less in savings, or is your savings about the same?

ADULTS.....							WHITE.....	
							4 YR COLL DEG	
	Tot	Rep	Dem	Ind	Men	Wom	Yes	No
More	17%	10%	24%	17%	21%	14%	23%	15%
Less	42	49	34	42	39	46	36	43
About the same	39	39	40	40	38	39	40	41
DK/NA	2	2	1	1	2	1	-	2

AGE IN YRS.....				WHITE.....					
				Men	Wom	Wht	Blk	Hsp	
	18-34	35-49	50-64	65+					
More	28%	14%	14%	14%	22%	14%	18%	21%	19%
Less	35	43	51	42	37	44	40	40	45
About the same	37	41	33	42	41	40	41	38	34
DK/NA	-	2	2	2	1	2	1	1	2

44. How concerned are you that you will not have enough money to live comfortably during retirement; very concerned, somewhat concerned, not so concerned, or not concerned at all?

	ADULTS.....						WHITE.....	
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG	
							Yes	No
Very concerned	33%	36%	29%	34%	29%	38%	22%	36%
Somewhat concerned	35	38	37	34	36	34	42	33
Not so concerned	16	12	21	15	17	15	22	14
Not concerned at all	15	13	12	15	17	12	13	16
DK/NA	1	-	1	2	2	1	-	1

	AGE IN YRS.....				WHITE.....				
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Very concerned	24%	43%	43%	24%	28%	34%	31%	38%	41%
Somewhat concerned	39	34	33	35	39	34	36	38	30
Not so concerned	21	12	15	15	16	17	17	10	17
Not concerned at all	14	11	9	24	16	14	15	14	11
DK/NA	2	-	-	2	-	1	1	-	1

45. Would you support or oppose raising the full retirement age for Social Security from 67 to 70?

	ADULTS.....						WHITE.....	
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG	
							Yes	No
Support	17%	18%	17%	16%	19%	15%	22%	13%
Oppose	78	77	81	75	77	79	73	82
DK/NA	5	5	2	9	4	6	4	5

	AGE IN YRS.....				WHITE.....				
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Support	19%	14%	12%	20%	18%	14%	16%	16%	14%
Oppose	75	83	86	73	78	80	79	81	80
DK/NA	6	3	2	8	4	6	5	3	6

45a. Would you support or oppose raising the full retirement age for Social Security from 67 to 70? COMBINED WITH: (If oppose q45) If it meant that full Social Security benefits would last longer, would you support or oppose raising the full retirement age for Social Security from 67 to 70?

	ADULTS.....						WHITE.....	
	Tot	Rep	Dem	Ind	Men	Wom	4 YR COLL DEG	
							Yes	No
Support	30%	31%	34%	28%	31%	30%	37%	27%
Oppose	62	61	61	63	62	61	56	66
DK/NA	8	8	5	10	7	9	7	7

	AGE IN YRS.....				WHITE.....				
	18-34	35-49	50-64	65+	Men	Wom	Wht	Blk	Hsp
Support	34%	28%	23%	37%	32%	29%	31%	28%	25%
Oppose	57	67	73	53	63	62	63	68	65
DK/NA	9	4	4	10	5	9	7	4	10